

EXHIBIT C

Losses in Snap Inc.
90-Day Price: \$17.29
Class Period: 03/02/17 - 06/06/2017
Investor: Shinu Gupta



OPEN TRANSACTIONS						CLOSE TRANSACTIONS						MATCHED LOSS
Transaction	Security	Date	Units	Price	Cost	Transaction	Security	Date	Units	Price	Proceeds	
Beginning of Class Period: 03/02/2017												
Purchase	Common Stock	3/2/2017	2,500	\$24.95	\$62,375.00							
Purchase	Common Stock	3/2/2017	81	\$24.94	\$2,020.46							
Purchase	Common Stock	3/2/2017	1,000	\$24.95	\$24,945.00							
Purchase	Common Stock	3/2/2017	21,419	\$24.97	\$534,832.43							
Purchase	Common Stock	3/2/2017	22,500	\$24.80	\$558,000.00							
Purchase	Common Stock	3/2/2017	2,500	\$24.90	\$62,250.00							
						Sale	Common Stock	3/2/2017	(50,000)	\$26.00	(\$1,300,000.00)	(\$55,577.11)
Purchase	Common Stock	3/3/2017	3,600	\$26.92	\$96,912.00							
Purchase	Common Stock	3/3/2017	19,105	\$26.95	\$514,879.75							
Purchase	Common Stock	3/3/2017	3,445	\$26.96	\$92,877.20							
Purchase	Common Stock	3/3/2017	9,134	\$26.98	\$246,435.32							
Purchase	Common Stock	3/3/2017	5,148	\$26.93	\$138,635.64							
Purchase	Common Stock	3/3/2017	446	\$26.91	\$12,001.86							
Purchase	Common Stock	3/3/2017	7,407	\$26.94	\$199,544.58							
Purchase	Common Stock	3/3/2017	1,715	\$26.97	\$46,253.55							
						Sale	Common Stock	3/3/2017	(50,000)	\$27.50	(\$1,375,000.00)	(\$27,460.10)
Purchase	Common Stock	3/6/2017	35,000	\$28.50	\$997,500.00							
Purchase	Common Stock	3/29/2017	65,000	\$21.80	\$1,417,000.00							
Purchase	Common Stock	5/10/2017	4,000	\$23.00	\$92,000.00							
Purchase	Common Stock	5/12/2017	2,000	\$18.28	\$36,550.00							
Purchase	Common Stock	5/12/2017	23,000	\$18.28	\$420,440.00							
Purchase	Common Stock	5/15/2017	5,000	\$20.63	\$103,142.50							
Purchase	Common Stock	5/15/2017	64,700	\$19.50	\$1,261,650.00							
Purchase	Common Stock	5/15/2017	300	\$19.49	\$5,847.00							
Purchase	Common Stock	5/16/2017	55,000	\$21.05	\$1,157,750.00							
End of Class Period: 06/06/2017												
Class Period Common Stock Purchases			354,000	Total Costs	\$8,083,842.29	Class Period Common Stock Sales			(100,000)	Total Sales	(\$2,675,000.00)	MATCHED LOSS*
												(\$83,037.21)
						Shares Held Post-Class Period			254,000			
										UNMATCHED LOSS		
										(Look-Back)**		
										Total Loss		
										\$1,100,310.22		
										\$1,017,273.01		

*LIFO calculates losses by assuming the first stocks to be sold are the stocks purchased most recently prior to that sale.

**Under a LIFO calculation, unmatched purchased shares retained during the Class Period (those which are not offset by matching sales) are matched against a value equal to the 90-day post-Class Period average price. See 15 U.S.C. § 78u-4(e). Here, the unmatched loss is calculated by subtracting the value of the shares held at the end of the Class Period (i.e., the number of shares held multiplied by the 90-day average) from the cost basis of those shares.